**COMMERCE FORM ONE PACKAGE - 2020**

1. Write an essay explaining the five factors for the growth and development of commerce.
2. Draw the commerce flow chart and briefly explain the difference between home trade and import trade.
3. Draw the production chart and explain it main branches.
4. Explain the types of goods to
5. How they are used
6. How they are owned
7. How they are available
8. The stage they have reached in the process of production
9. (a) Define retail trade.

(b) Explain the qualities of a retailer.

1. Draw the classification of occupation.

(a) Define division of labour

(b) What happens when there is no division of labour.

1. Complete the following table. (@ 1 mark = 1 x 19 = 19)

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| --- | --- | --- | --- | --- | --- |
| **OUTPUT****(Q)** | **FIXED COST****(FC)** | **VARIABLE COST****(VC)** | **TOTAL COST****(TC)** | **AVARAGE TOTAL COST****(ATC)** | **MARGINAL COST****(MC)** |
| 1 | - | 6 | - | - | - |
| 2 | - | 10 | - | - | - |
| 3 | 4 | 17 | - | - | - |
| 4 | - | 24 | - | - | - |
| 5 | - | 41 | - | - | - |

1. Differentiate the following:-
2. Geographical mobility of labour and occupational mobility of labaour. (07 marks)
3. Entrepot trade and Internal trade. (07 marks)
4. Public services and Personal services. (07 marks)
5. Write short notes on the following:-
6. Primary wants.
7. Insurance.
8. Division of labour.
9. Opportunity cost.
10. Capital goods.